SARASWAT EDUCATION SOCIETY'S
SRIDORA CACULOCOLLEGE OF COMMERCE & MANAGEMENT STUDIES
KHORLIM, MAPUSA, GOA

B.Com – Honors / B.Com - General (NEP 20, w. e. f. 2023-24)

S.Y. B.COM. SEMESTER END ASSESSMENT, OCT/NOV, 2026

THEORY - REGULAR ODD SEMESTER EXAMINATION

Subject:- Business Law (Minor – COM 212) M.Marks:- 80 .
Credit : - 04 Duration:- 2 hrs.

Instructions:- 1. Number of printed pages is 2
2. All questions are compulsory. However, internal choice is available.

Q. 1. Write short notes on the following. (8x2 marks)

1. Who is an alien enemy?
2. What is a contract of bailment?
3. What are goods under the Sale of Goods Act, 1930?
4. What are conditions and warranties under the Sale of Goods Act, 1930?
5. What is an Arbitration agreement?
6. Who is a conciliator?
7. What is a cheque?
8. State any 2 essentials of a valid negotiable instrument?

Q. 2. A. Explain what a contract is and describe the essential elements that make up a valid contract. (12 marks)

OR

Q. 2. B. Explain what void agreements are and classify the different types of void agreements. (12 marks)

Q. 2. C. Explain any 3 essential elements of a valid proposal. (4 marks)

Q. 3. A. Draft a Contract of Sale of Goods between:

Seller: Royal Furniture Manufacturers Pvt. Ltd.

Buyer: Sunrise Interiors

The Seller agrees to sell 50 wooden office tables to the Buyer for a total consideration of ₹3,00,000. The agreement is dated 10 September 2026. (12 marks)

Q. 3. B. Illustrate the meaning and types of existing goods. (4 marks)

OR

Q. 3. C. Illustrate the three rights available to an unpaid seller against the buyer. (4 marks)

Q. 4. A. Examine the importance of Alternative Dispute Resolution (ADR) in the current legal system and analyze its advantages over traditional litigation. (12 marks)

Q. 4. B. Draft an Arbitration Agreement between:

First Party: Rahul Mehta
Second Party: Sameer Joshi

The parties have entered into a business transaction and agree that any dispute arising between them shall be referred to arbitration. The Arbitration Agreement is dated 10 September 2026. (4 marks)

OR

Q. 4. C. Demonstrate the process of arbitration. (4 marks)

Q. 5. A. Analyze the essential elements of a promissory note and a bill of exchange. Compare the two by highlighting any two similarities and two differences. (12 marks)

Q. 5. B. Draft a Legal Notice under Section 138 of the Negotiable Instruments Act, 1881 based on the following facts:

Payee: Rahul Naik

Drawer: Sameer Desai

The Drawer issued Cheque No. 458216 dated 5 September 2026 for ₹1,75,000 towards payment for goods purchased. The cheque was presented on 7 September 2026 and was dishonoured on 9 September 2026 with the reason "Funds Insufficient." The Legal Notice is dated 12 September 2026. (4 marks)

OR

Q. 5. C. Apply your knowledge Of Negotiable Instruments Act and illustrate the three types of endorsements: blank endorsement, restrictive endorsement, and full endorsement. (4 marks)